

FOOTBALL ROUNDUP: Late TD spoils Carroll bid to knock off Henry

BY PAXTON MEDIA GROUP

Carroll County football dropped a 24-20 decision at Henry County on Friday night.

The Panthers passed for 253 yards but had only 53 yards rushing as Henry pulled out the narrow win on a late touchdown by junior Wyatt Ward that proved to be the game winner.

Carroll junior quarterback Treavin Shovlin was 12-of-22 for 120 yards and

three touchdowns but also had two interceptions. Sophomore quarterback Maverick Johnson completed 10-of-16 passes for 133 yards but none went for scores and two passes were intercepted as the Wildcats kept the Carroll offense in check with takeaways.

Senior receiver Hunter Angell had all three touchdown catches for Carroll with eight receptions or 121 yards.

Karson Vaught caught six passes for 44 yards and Jakobi Chapman-

Meadows had four catches for 39 yards.

Quarterbacks Johnson and Shovlin led the rushing attack with Johnson running seven keepers for 28 yards and Shovlin with three keepers for 27 yards.

Johnson also led the Panthers on defense with 10 tackles while Angell had eight tackles and Jackson Kyle made seven stops.

However, the win was the 38th career victory at Henry County (3-

3) for Wildcats coach Matt Wright to pass wins leader Mark Johnson, who had won 37 games in nine years in the 1990s.

Carroll, now 3-3 on the season, was to host Pendleton County Thursday.

RAIDERS FALLS 27-8 ON HOMECOMING

Trimble County suffered a 27-8 loss at home to Ludlow in a rare Thursday night game last week.

Nolan Hunt had 37 yards rushing

and scored the Raiders' lone touchdown in the game. Quarterback Jamison Isley was 7-of-21 passing for 108 yards with three interceptions and Silas Sandusky had 60 yards rushing.

On defense, Sandusky posted nine tackles and half a sack, and Kane Walls and David Poe each had seven tackles.

Trimble, now 2-5 on the season, has this week off and heads to Covington Holy Cross on Oct. 17.

Battaglia closes out high school golf career

BY PAXTON MEDIA GROUP

Carroll County's Dustin battaglia closed out his stellar high school career by carding a 10-over 82 at the KHSAA State semifinals at Pendleton Hills Golf Course last Wednesday to miss advancing to a state finals playoff by three strokes.

Battaglia had advanced to the semifinals — his third straight trip — as an individual by shooting a 79 at the regional played at Henry County Country Club.

Meanwhile, Henry County capped a stellar 2025 season — and the Wildcats first ever regional championship — with a sixth place finish at the KHSAA State semifinals at Pendleton Hills. Brody Cross and Nicholas Bryan shot an 80 each to tie for 30th place but also miss the cut. Isaac Abney tied for 47th place with an 84 and Baylor Nolin and Dean Miskell had a pair of

86s to tie for 57th place.

Regional runner-up Owen County also missed the cut and was led by Ezekiel Mefford with an 85 and Judah Mefford with a 90.

St. Xavier (299) won the semistate while Ryle (304) and Christian Academy-Louisville (311) also advance to the state finals. Christian Academy of Louisville's Will

Judd was the state semifinals champion with a 2-under 72 that was the only sub-par round of the event.

The nine teams qualifying from Kentucky's three semistates are: McCracken County, Greenwood, Marshall County, St. Xavier, Ryle, CAL, Madison Central, Rockcastle County, and Pulaski County.

Carroll routs Owen in tourney opener

BY PAXTON MEDIA GROUP

Carroll County boys soccer opened defense of its 31st District championship with a 14-0 rout of Owen County Monday at Henry County High School.

The Panthers, 13-3 and unbeaten in the district, have only Gallatin County — a team the Panthers have beaten twice this season by a combined 10-1 margin — standing in their way of a third straight district championship.

Gallatin took out host Henry

County — the last team to beat Carroll in the district tourney 1-0 in the 2022 championship— 60 in Monday's other semifinal.

Carroll got seven goals by junior Gamaliel Maldonado in the semifinal win over Owen while JT Davis, Dani Martinez, Zachary Richards, Jerek Garrett, Gerson Medina David Zeitz and Joshua Barrera-Diaz had a goal each and Richards, Medina, Cesar Castillo and Jorge Avila Burgueno had an assist each.

Goalkeeper Chris Perez needed only one save to keep Owen scoreless and post the

clean sheet.

GIRLS COMES DOWN TO CARROLL VS. HENRY

In the girls district tourney, Henry County outed Owen County 3-0 on Monday to set up a showdown with top seeded Carroll County for the district championship on Wednesday.

Carroll, 6-8-1, was a perfect 4-0 in the district during the regular season including 3-1 and 4-0 wins over Henry. The Panthers are going for their fourth straight district title.

Trimble volleyball can't finish off Walton-Verona

BY PAXTON MEDIA GROUP

After beating Shawe Memorial 2-0 last Wednesday to end a four game losing streak, Trimble County volleyball suffered 2-0 losses to Shelby County and Scott County and a 3-2 setback to Walton-Verona — after leading 2 sets to one — Tuesday to begin a new three-game skid and stand 12-17 on the season.

The Shawe win was 25-15, 25-8 while the losses were 25-15, 25-18 at Shelby and 25-12, 25-16 at Scott before Tuesday's five set marathon with the Bearcats 25-18, 23-25, 21-25, 25-19, 15-9.

Trimble now hosts Oldham County Monday and Portland Christian Tuesday.

CARROLL ENDS 13-GAME SKID

Carroll County volleyball came back from a set down to defeat Williamstown 2-1 last Wednesday and halt a season-long, 13 match losing streak.

The Panthers won 26-28, 25-17, 26-24.

Carroll had lost 3-0 at Owen County last Tuesday 25-23, 25-20, 25-13.

The Panthers, now 4-16, visit Lloyd memorial Oct. 14 and Ludlow Oct. 16 to close out the regular season.

Carroll XC hosts Invite

BY PAXTON MEDIA GROUP

Carroll County cross country hosted the Carroll County Invitational on Saturday.

The Panthers did not field a complete team. In the boys race, Leonel Atilano-Zarate was 13th in 22:10.90, Elias Cardoso-Ortiz was 15th in 22:54.60, Johnathan Pirtle was 19th in 24:42.50 and Michael Weedman was 31st in 29:17.90. In the girls race, Miriam Atilano-Zarate was 12th in 31:58.60, Lydia Risk was 13th in 32:15.70 and Shelby Hillebrandt was 16th in 50:14.20.

Joey Reed, of Eminence, won the boys varsity race in 19:16.40 while Abrielle Hooten, of Walton-Verona, won the girls varsity in 24:07.40. Boone county won the boys team competition and Walton-Verona was the top girls team.



LEGAL NOTICE

Notice is hereby given pursuant to KRS §§58.190 that the Board of Directors of the Public Energy Authority of Kentucky adopted on October 6, 2025 the following Resolution. Any action challenging the validity of such Resolution, must be brought within thirty (30) days from the date on which this notice of the adoption of such Resolution is first published in this publication. Any such action should be brought in a Court of competent jurisdiction in the Commonwealth of Kentucky.

PUBLIC ENERGY AUTHORITY OF KENTUCKY
RESOLUTION #25-09

A RESOLUTION AUTHORIZING THE ISSUANCE OF GAS SUPPLY REVENUE REFUNDING BONDS IN AN AGGREGATE PRINCIPAL AMOUNT OF NOT TO EXCEED \$975,000,000 IN ONE OR MORE SERIES OF TAX-EXEMPT OR TAXABLE BONDS PURSUANT TO ONE OR MORE TRUST INDENTURES, AND THE EXECUTION AND DELIVERY OF AMENDMENTS TO THE EXISTING PREPAID NATURAL GAS PURCHASE AND SALE AGREEMENT AND GAS SUPPLY CONTRACTS. WHEREAS, the Public Energy Authority of Kentucky ("PEAK") is a natural gas acquisition authority organized under the Natural Gas Acquisition Authority Act, §§353.400 to 353.410 of the Kentucky Revised Statutes (the "Act"), for the purpose of acquiring reliable and economical supplies of natural gas to meet the requirements of municipalities within and outside of the Commonwealth of Kentucky (the "Commonwealth"); and WHEREAS, PEAK is authorized to acquire, transport, store, manage and provide related services deemed necessary by, and to undertake one or more "projects" (as defined in the Act) that are approved by, the Board of Directors to obtain adequate, reliable and economical supplies of natural gas including the financing of natural gas acquisitions; and WHEREAS, in furtherance of its purposes, PEAK entered into a Prepaid Natural Gas Purchase and Sale Agreement (the "Original GPA"), dated as of February 19, 2020, with BP Energy Company (the "Gas Supplier"), which provides for the acquisition by, and the firm delivery of a supply natural gas (the "Gas Supply") to, PEAK over a period of approximately 30 years ending on November 30, 2050; and WHEREAS, pursuant to a Trust Indenture (the "2020 Indenture"), dated as of March 1, 2020, between PEAK and The Bank of New York Mellon Trust Company, N.A., as trustee (the "2020 Trustee"), PEAK issued its \$552,020,000 Gas Supply Revenue Bonds, 2020 Series A (the "Series 2020A Bonds") and applied the net proceeds thereof to the payment of the prepaid purchase price for the Gas Supply under the Original GPA; and WHEREAS, pursuant to separate Gas Supply Contracts (the "Original GSCs") with the City of Bountiful, Utah, Citizens Gas, Florida Gas Utility, Middle Tennessee Natural Gas Utility District and Philadelphia Gas Works, separate municipal utilities (each, an "Original Project Participant" and collectively, the "Original Project Participants"), PEAK sold the Gas Supply to the Original Project Participants; and WHEREAS, under the Original GSCs, the Initial Reset Period will end on April 30, 2026 and the Available Discount for the natural gas sold pursuant to the Original GSCs is to be reset pursuant to the terms of the Original GPA, the Original GSCs and a Re-pricing Agreement ("Repricing Agreement"), dated as of March 4, 2020, between PEAK and the Gas Supplier; and WHEREAS, under the 2020 Indenture, the Initial Interest Rate Period will expire on May 31, 2026, the Series 2020A Bonds will be subject to mandatory tender on the Initial Mandatory Purchase Date of June 1, 2026, and the Series 2020A Bonds will be subject to redemption unless they are remarketed pursuant to the Original Indenture, or refunded; and WHEREAS, PEAK has the authority to issue revenue bonds pursuant to KRS §353.408 for the purpose of refunding bonds that it has previously issued; and WHEREAS, in order to preserve the economic benefit represented by the Gas Supply by resetting the Available Discount under the Original GSCs for a period of additional years pursuant to the Repricing Agreement, all to the benefit of PEAK and the Original Project Participants, it is necessary to refund the Series 2020A Bonds and, in connection therewith, potentially acquire additional volumes of gas from the Gas Supplier (the "Additional Volumes"), for delivery beyond the original term of the Original GSCs, which Additional Volumes and any portion of the original Gas Supply may be sold to one or more Original Project Participants or to other municipal utilities (each a "New Project Participant" and together with the Original Project Participants, the "Project Participants") pursuant to new Gas Supply Contracts (each, a "New GSC"); and WHEREAS, in order to finance the refunding of the Series 2020A Bonds and acquire any Additional Volumes, PEAK intends to issue its revenue refunding bonds, to be issued in one or more tax-exempt or taxable series and, if necessary, in one or more separate issuances, each under a separate trust indenture (each, a "New Indenture"), in an aggregate principal amount of not to exceed \$975,000,000, to be designated "Public Energy Authority of Kentucky Gas Supply Revenue Refunding Bonds 2025 Series C [Taxable]" or "2026 Series A," if all or a portion of the bonds are not issued until calendar year 2026, (collectively, the "Bonds") or such other designation or designations as may be determined by an Authorized Officer (as defined herein) as deemed necessary based on the circumstances surrounding each such issuance; and WHEREAS, the Bonds are to bear interest at fixed, floating and/or variable rates, including interest rates that are reset from time to time, are to mature on the date or dates as set forth in a New Indenture and may be offered for sale as either (a) tax-exempt obligations under federal law, (b) taxable obligations under federal law or (c) taxable obligations under any federal law that may be enacted for municipal obligations that provides a direct credit, payment or other form of interest subsidy to the issuer, or a tax credit or similar credit or payment to the investor; and WHEREAS, each issue of the Bonds will be payable solely from amounts pledged under the related New Indenture, which will be limited to the revenues deposited under such New Indenture, including from the sale of the related portion of the Gas Supply, and certain funds and accounts pledged pursuant to such New Indenture; and WHEREAS, PEAK would sell each issue of the Bonds to Morgan Stanley & Co, LLC, as underwriter (the "Underwriter"), pursuant to one or more bond purchase contracts, which Underwriter would offer each issue of the Bonds to investors pursuant to preliminary and final offering documents (each an "Offering Document") which describes PEAK, the Bonds, the Original GPA and any amendments thereto and the Original GSCs; NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE PUBLIC ENERGY AUTHORITY OF KENTUCKY AS FOLLOWS:

Section 1. Authorization of New Indenture and Issuance of Bonds and Direction to Authorized Officers. The Board authorizes the issuance of one or more series of the Bonds pursuant to one or more New Indentures, in an aggregate principal amount of not to exceed \$975,000,000 (the "Maximum Aggregate Principal Amount"), the proceeds of which are to be used for (i) the current refunding and redemption of the Series 2020A Bonds (the "Refunding"), (ii) the payment of the Project Costs related to the Refunding and the acquisition of any Additional Volumes, and (iii) paying the costs of issuing the Bonds. The Bonds shall be issued under and secured by the terms of one or more New Indentures, each of which shall be substantially in the form submitted to the Board of Directors at the meeting during which this Resolution was presented and is hereby authorized for the issuance of the Bonds. Each New Indenture shall provide for the issuance of Bonds in one or more series, each of which may bear interest at either fixed, variable or floating rates, including interest rates that are reset from time to time, and each of which may be issued as either (a) tax-exempt obligations under federal law, (b) taxable obligations under federal law or (c) taxable obligations under any federal law that may be enacted with regard to municipal obligations, prior to the issuance of such issue of Bonds, that provides a direct credit, payment or other similar interest subsidy to the municipal issuer or a tax credit or similar credit or payment to the investor, all as determined pursuant to each New Indenture. The Bonds of each series shall be dated, mature on the dates, be in the principal amounts, be subject to optional, mandatory and sinking fund redemption and shall bear interest at fixed, floating and/or variable rates, including interest rates that are reset from time to time, and for the terms as shall be set forth in the final form of each New Indenture. The proceeds of the sale of the Bonds shall be deposited as provided in each New Indenture for application pursuant to the provisions thereof.

The Chair, the President, the Vice-President, the Secretary and/or any other officer of PEAK (each an "Authorized Signer") are hereby authorized and directed to execute and deliver each New Indenture, with such changes, insertions and omissions as may be deemed necessary and approved by such officers, said execution being conclusive evidence of such approval.

The President, and the Vice-President in the event of the absence or disability of the President, or if for any other reason the President is unable to fulfill its obligations hereunder, are collectively referred to herein as the "Authorized Officers". The Board hereby authorizes the Authorized Officers to negotiate the terms of the Bonds, including all security instruments required with respect thereto, including funded reserves, any New GSCs, and any amendments to the Original GPA, the Original GSCs, the Repricing Agreement and the other transaction documents executed in connection with the issuance of the Series 2020A Bonds, including the commodity swap, any investment agreements, reserve policies, receivable purchase agreements, debt service reserve fund surety bonds and interest rate swap agreements obtained in connection therewith, and to execute and deliver the Bonds, with such changes, not inconsistent with this Resolution, as he deems advisable including the authority to finally fix and determine the terms, provisions, conditions and tax status of the Bonds including the principal amount thereof not to exceed the amount set forth in this Section 1.

Section 2. Determination Under KRS 353.406(2). The volume of gas represented by the Gas Supply, including any Additional Volumes, exceeds the gas requirements of PEAK's existing members during the expected period of delivery of such gas. The Board hereby determines that the acquisition of the Gas Supply and any Additional Volumes, which represent gas volumes in excess of the needs of PEAK's members, is necessary in order to (i) allow PEAK to achieve and maintain economies of scale, with respect to both the initial purchase price of the gas and the cost of providing scheduling and other administrative services relating to the delivery of such gas, and (ii) provide other benefits for PEAK's members. Any gas acquired by PEAK pursuant to the Original GPA, as amended, that exceeds the requirements of PEAK's members is to be sold to other municipal utilities upon terms that provide for the full recovery of PEAK's costs related to such sales.

Section 3. Authority of Authorized Officers to approve the principal amount of the Bonds and to fix amounts to be deposited in funds and accounts. The Authorized Officers are hereby authorized and directed to approve (i) the principal amounts of the Bonds of each issue and of each series, (ii) the maturities of the Bonds (the final maturities of which shall not be later than December 1, 2060), (iii) the amounts to be deposited in funds and accounts created under each New Indenture, (iv) the length of the initial interest rate period for each series of the Bonds, (v) the initial interest rate mode or modes in which each series of Bonds will be issued under a New Indenture, which may be a fixed rate (which, subject to the second paragraph of this Section 3, shall not exceed 8% per annum), a variable rate or an index floating rate (which shall be subject to a maximum rate of 12% per annum) or a combination thereof, (vi) the final interest rates on the Bonds for the initial interest rate period, or method of calculation for variable rate or index floating rate Bonds, and (vii) the creation of such other funds or accounts within the limitations set forth herein, all as shall be provided in the final form of each New Indenture executed and delivered by PEAK.

The Authorized Officers are hereby authorized and directed to determine and approve what, if any, portion of the Bonds are to be designated and issued (a) as tax-exempt obligations under federal law, (b) as taxable obligations under any federal law or (c) as taxable obligations under any federal law that may be enacted with regard to municipal obligations, prior to the issuance of such issue of Bonds, that provides an interest subsidy or credit to the issuer, or to the investor; provided that the rate of interest on such bonds shall not exceed 12%. To the extent such legislation so allows, the Authorized Officers are authorized and directed to determine whether the related credit, payment or other form of subsidy is to be paid or otherwise provided to PEAK, as the issuer, or to investor in the Bonds.

Section 4. Authority of Authorized Signers to execute and deliver New GSCs, Amendments to Original GPA, Original GSCs and 2020A Transaction Documents. The Board hereby authorizes an Authorized Signer to execute and deliver New GSCs with any New Project Participant, together with such amendments to the Original GPA, the Original GSCs, the Repricing Agreement and the other documents executed and delivered in connection with the Series 2020A Bonds as are necessary to reflect any Additional Volumes, the Refunding, any New Indenture and the issuance of the Bonds, and to make changes therein as shall be approved by counsel.

Section 5. Execution and Delivery of all Instruments required by New Indenture; Additional Actions. Each Authorized Officer shall be and is hereby authorized and directed to execute and deliver any and all instruments, opinions, affidavits, certificates, financing statements, documents or other papers and to do and to perform or cause to be done any and all acts as he or she may deem necessary or appropriate in order to implement, carry out and consummate the transactions contemplated by this Resolution and each New Indenture, including, without limitation, the execution and delivery of any closing documents to be delivered in connection with the issuance, sale and delivery of the Bonds, and the matters herein authorized and the execution and delivery of all consents, approvals, notices, orders, requests and other actions permitted or required by any of the documents authorized by this Resolution. Each Authorized Officer is further authorized to execute such tax certificates and agreements as shall be determined to be necessary by bond counsel or special tax counsel in order to establish and maintain the tax-exempt status of interest on any Bonds designated as tax-exempt obligations under federal law, and such continuing disclosure undertakings as may be necessary to enable the underwriters of the Bonds to comply with municipal securities disclosure requirements.

Section 6. Underwriter; Trustee. Morgan Stanley & Co, LLC is hereby appointed as Managing Underwriter for the sale of Bonds, and the President is hereby authorized to negotiate with and engage one or more additional Co Managing Underwriters as he deems necessary. Regions Bank, or such other entity identified by the President satisfying the requirements of each New Indenture, is hereby appointed as the Trustee.

Section 7. Authority of Authorized Officers to Administer Bonds in Accordance with New Indenture. To the extent that a New Indenture requires or allows PEAK to provide administrative notices, consents and authorizations in connection with the ongoing administration of the Bonds, including in connection with the conversion of a series of Bonds from one interest rate mode to another interest rate mode, the Board hereby authorizes each Authorized Officer to give such notices, consents and authorizations on PEAK's behalf in accordance with the terms and provisions set forth in each New Indenture.

Section 8. Issuance of Multiple Issues Under One or More New Indentures. Each Authorized Officer is hereby authorized, in his or her discretion and based upon then current market factors and conditions and any related input that may be provided by the Underwriter and the Gas Supplier, to make a determination to issue the Bonds in one or more separate issues, each under its own New Indenture, with the sale of such issues separated by at least 15 days. In the event an Authorized Officer makes a determination to issue the Bonds in one or more separate issues, each issue shall be in such principal amount as an Authorized Officer shall determine, provided that the aggregate principal amount of such series shall not exceed the Maximum Aggregate Principal Amount. Each New Indenture shall be the same in all material respects, other than the principal amount, the interest rate mode for each series, the interest rate for each series, the date of issuance, the dates of maturity, the serial and term bond maturities, and the dates for the periodic payments of principal and interest. In the event that the Bonds are to be issued in one or more separate issues, an Authorized Officer is authorized and directed to provide such approvals with regard to each such issue as set forth in Section 3 of this Resolution, and to execute and deliver those instruments authorized in Section 5 of this Resolution, for each issue of Bonds.

Section 9. Bond Counsel; Special Tax Counsel; Special Gas Counsel; Financial Advisor. Kutak Rock LLP is hereby appointed as bond counsel in connection with the Bonds. Ballard Spahr LLP is hereby appointed as special tax counsel. McCarter & English LLP is hereby appointed as gas counsel to PEAK. Municipal Capital Markets Group, Inc. is hereby appointed as PEAK's Financial Advisor. Any Authorized Officer, in his or her discretion may engage disclosure counsel to assist with the preparation of any Offering Document for the Bonds.

Section 9. Effective Date. This Resolution shall be in full force and effect from and after its passage as provided by law, and any provisions of any previous resolutions in conflict with the provisions herein are hereby superseded.